Plesner

Leading Nordic law firm powers critical business processes with Deltek Maconomy ERP

Plesner is well-known for its competencies in strategic legal advisory services, large-scale transactions and complex dispute resolution. As the firm grew, the volume and complexity of matters handled across clients and geographies was steadily increasing, which prompted a review of its enterprise resource planning (ERP) system. The company selected Deltek Maconomy as it provides the depth of functionality and project centricity to manage its business needs. With Deltek, Plesner now has improved transparency and control across the firm, greater accessibility to critical business information for its employees, and enhanced the financial management of all matter stages and transactions.

Company: Plesner • Headquarters: Denmark • Industry: Legal
Services: Legal Advisory, Transactions Advisory, and Dispute Resolution
Employees: 400

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Challenges

• Plesner’s incumbent ERP solution was no longer supported and the firm had to either upgrade the solution or replace it with another ERP solution.

• The business had grown considerably during the past decade and client cases had become larger and more complex. This required a robust yet agile ERP solution that would enable them to handle cases in a more efficient way.

• The firm’s previous ERP solution had shortcomings especially related to project-centric financial management. Furthermore, Plesner was in the process of transforming the company structure, which called for extended financial management and support.

Solution

• After evaluating the available options, Plesner selected Deltek Maconomy ERP.
• Deltek provides a strong financial management framework where basic project transactions are registered in a structured way to the P/L statement throughout the lifespan of a project.
• Revenue generated through multiple price structures is easily recorded and managed with Deltek, as is the uncomplicated management of Account Receivables and Account Payables, including handling of currency related to in- and out-going payments.

Benefits

• Deltek provides greater accessibility across roles, which leads to increased transparency and improved workflows.
• With Deltek, Plesner can easily manage separate accounting of client funds and obtain a transparent and stringent management of the vast amounts of client bank accounts that have to be reconciled on a daily basis.
• Plesner now manages all matters more efficiently and provides its staff with better tools to collaborate with greater accuracy and speed – and the firm can easily scale for potential organic and acquisitive growth.

“One of the many strengths of the Deltek solution is that it supports the full project workflow with strong, integrated financial tools. From cradle to grave, we now have greater control and transparency across our entire business. Deltek enables easy handling of the project-centric financial transactions that are essential to manage our increased business volumes and complexity in a highly efficient way.”

Anne Kirstine Manniche, Finance Manager, Plesner